

## REQUIRED DISCLOSURES FOR PROSPECTIVE STUDENTS WHO RESIDE IN THE STATE OF MARYLAND

TO: All prospective students who reside in the state of Maryland

Under Commercial Law 13-320 of the Annotated Code of Maryland, New England College of Business and Finance is required to make these disclosures to prospective students who reside in the state of Maryland.

Thank you!

### **1. Length of Program, 2. Credit Hours, 3. Total Program Cost**

NOTE: The total cost of New England College of Business and Finance (NECB) programs and certificates include tuition and fees charged for completing the program, including the typical costs for books and supplies. All tuition and fees are subject to change for future semesters.

Program	Length of Program	Credit Hours	Program Costs- Tuition and Fees	Program Costs- Books and Supplies (Estimate)	Off-Campus Room & Board (Estimate)	Personal/Miscellaneous Expenses (Estimate)	Total Program Cost
Associate in Science in Business Administration	3 years	61	30600	3000	29295	5820	68715
Associate of Science in Healthcare Administration	3 years	61	30600	3000	29295	5820	68715
Associate of Science in Accounting	3 years	61	30600	3000	29295	5820	68715
Bachelor of Science in Business Administration	5 years	121	61200	6000	48825	9700	125725
Bachelor of Science in Digital Marketing	5 years	121	61200	6000	48825	9700	125725
Bachelor of Science in Healthcare Administration	5 years	121	61200	6000	48825	9700	125725
Bachelor of Science in International Business	5 years	121	61200	6000	48825	9700	125725
Bachelor of Science in Quality Systems Management	5 years	121	61200	6000	48825	9700	125725
Bachelor of Science in Accounting	5 years	121	61200	6000	48825	9700	125725
Bachelor of Science in Entrepreneurship	5 years	121	61200	6000	48825	9700	125725
Basic Accounting Certificate	1 year	21	10710	1050	9765	1940	23465
Digital Marketing Certificate	1 year	21	10710	1050	9765	1940	23465

Intermediate Accounting Certificate	1 year	21	10710	1050	9765	1940	23465
Master of Business Administration	18 months	36	37320	1800	14648	2910	56678
Master of Healthcare Management	16 months	30	31100	1500	12987	2580	48168
Master of Human Resources Management	16 months	30	31100	1500	12987	2580	48168
Master of Science in Business Ethics and Compliance	16 months	30	31100	1500	12987	2580	48168
Master of Science in Finance	16 months	30	31100	1500	12987	2580	48168
Master of Science in Quality Systems Management	16 months	30	31100	1500	12987	2580	48168
Master of Science in Accounting	16 months	30	31100	1500	12987	2580	48168
Master of Science in Risk Management and Insurance	16 months	30	31100	1500	12987	2580	48168
Graduate Certificate in Financial Management	8 months	12	12440	600	6543	1300	20882
Graduate Certificate in Global Finance Trading	8 months	12	12440	600	6543	1300	20882

#### 4. Cancellation and Refund Policy.

##### Refund Policy

Students who withdraw from the College, whether voluntarily or by dismissal, may be entitled to a refund of all or a portion of the tuition paid. Students who withdraw from a course prior to the term start date will receive a 100% refund for that course. After the beginning of classes, pro rata refunds will be calculated in accordance with the below schedule:

##### Refund Policy for Maryland Residents

<u>Percentage of course completed</u>	<u>Refund Amount</u>
<u>Less than 10%</u>	<u>90% refund of tuition</u>
<u>10% and up to but not including 20%</u>	<u>80% refund of tuition</u>
<u>20% and up to but no including 30%</u>	<u>60% refund of tuition</u>
<u>30% and up to but not including 40%</u>	<u>40% refund of tuition</u>
<u>40% and up to but not including 60%</u>	<u>20% refund of tuition</u>
<u>More than 60%</u>	<u>No refund</u>

## **COURSE CANCELLATION**

NECB reserves the right to cancel courses in which enrollment is below an acceptable minimum. If a course is canceled, every effort will be made to contact students about the cancellation and possible course substitutions. If a student utilizing a direct billing option through their employer opts to substitute a different course for a cancelled course, he/she must notify their appropriate company representative of this change. The new course is held to the same withdrawal policies as the original course (s). If no substitution can be made, the student/company will not be held responsible for tuition. In most cases, textbooks for canceled courses may be returned, if in perfect condition, for a full refund. Contact the Bookstore for more information

### **5. The Program's Completion Rates for both full and part time students:**

Maryland resident completion rate (overall): 25%

### **6. The Program's withdrawal rates:**

**Associate: There were no students enrolled**

**Bachelor: 80% (4 of 5 students)**

**Master: 67% (2 of 3 students)**

### **7. THE MEDIAN COMBINED LOAN DEBT FOR FEDERAL LOANS, INSTITUTIONAL LOANS, AND PRIVATE LOANS CERTIFIED BY THE SCHOOL OR INSTITUTION, FOR ALL STUDENTS WHO COMPLETED THE PROGRAM DURING THE MOST RECENTLY COMPLETED AWARD YEAR.**

**\$27,791.98**